becoming
a homeowner

Habitat for Humanity of Evansville builds homes based on household size. To be eligible for our homeownership program, your income* must be between 35 to 80 percent of the area median income. View the chart below to see if you qualify! Then, review the 3 criteria required for program participation.

2018 INCOME GUIDELINES

Household Size	Low Income	High Income
One	$15,950	$36,456
Two	$18,228	$41,664
Three	$20,507	$46,872
Four	$22,785	$52,080
Five	$24,608	$56,246
Six	$26,431	$60,413

*Income can include wages, social security, disability, food stamps, child support, TANF

To get started call 812-423-5623 or visit evansvillehabitat.org/apply!

*Payments and qualifications are subject to change so call the Habitat for Humanity of Evansville office or visit our website.

about
Habitat for Humanity of Evansville

Seeking to put God's love into action, Habitat for Humanity of brings people together to build homes, communities, and hope.

Founded in 1984, Habitat is anchored by the conviction that housing provides a critical foundation for breaking the cycle of poverty.

By partnering with the community, Habitat enables low-income families and individuals to become homeowners in Vanderburgh and Posey counties.

To be eligible for homeownership, an applicant's income must be between 35 to 80 percent of the area median income – see the guidelines inside. The applicant(s) must also have a need for housing, a willingness to partner with Habitat, and the ability to pay a an affordable mortgage with a zero-percent APR.

Habitat for Humanity® of Evansville

Habitat for Humanity of Evansville
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www.evansvillehabitat.org

Habitat for Humanity® of Evansville

EQUAL HOUSING OPPORTUNITY

Apply Today!

everyone can help
build a better world

www.evansvillehabitat.org

Program participation is based on 3 criteria:

1. ABILITY TO PAY

The applicant(s) must be able to pay $870 toward closing costs, the first year of homeowner's insurance, utilities, maintenance, and monthly house payments.

Habitat's monthly house payment is under **$400 per month** for a 3-bedroom home with a zero-percent APR. The sales price is based on the appraised value of the home.

If you do not qualify for the ability to pay (based on your credit check and application), we will refer you to a supporting agency to help you work toward qualification for the Habitat homeownership program.

2. NEED FOR HOUSING

Possible situations which qualify:

- You do not qualify for traditional financing from a bank
- Your current living situation is overcrowded or has major problems that the landlord will not fix or you are unable to fix
- You are overburdened by the cost of rent

3. WILLINGNESS TO PARTNER

Each future homeowner must be willing to complete 300+ sweat equity hours within a year and be willing to live where Habitat is building. Sweat equity includes construction, homeownership classes, community engagement, ReStore volunteering, and meetings with a budget partner.

Habitat Homeownership Program

Application to Acceptance

- Call the Habitat office 812-423-5623 or visit evansvillehabitat.org to begin applying!
- You will fill out a credit check form and an application. Additional documentation may be requested.
- If you qualify for the ability to pay, a Habitat Selection Team will visit your current place of residence to verify need and willingness to partner.
- Then, the Habitat Selection Committee will review your application.
- If approved, you will be notified and asked to come in for a partnership agreement meeting.

Beginning Sweat Equity

- Once you sign your Partnership Agreement, you will begin your 300+ hours of sweat equity.
  - ⇒ Homeownership Classes (25+ hours)
  - ⇒ Budget Partner Meetings (6+ hours)
  - ⇒ Construction (100+ hours)
  - ⇒ Community Volunteering (15 hours)
  - ⇒ ReStore Service (30+ hours)

Key Goals

- After 150 hours, you select your home site and style of your home.
- After 200 hours, home construction begins.
- At 300+ hours (and nearing completion of home), your home dedication is planned.
- Final steps: taking your closing class, signing a mortgage, and moving in!

"It will be special because of all the hustle it takes to make it happen ... I will have helped build it, and my daughter will have helped build it too. It'll be special because it's really ours.

- Stephanie, Habitat homeowner since 2018

Begin your journey to homeownership by calling 812-423-5623!

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