

## **Beneficiary Designations**

When you make a gift to Habitat for Humanity of Evansville from your retirement plan, insurance plan or other assets, you ensure that all people can attain a safe and affordable place to call home. It's as simple as contacting the firm that holds your assets and asking for a beneficiary form to fill out.

## **Gift of Retirement Funds**

Many people choose to name Habitat for Humanity of Evansville as a beneficiary of a retirement plan to reduce their taxes while they empower families to become self-reliant homeowners.

### **Benefits of Designating Habitat As a Beneficiary of Your Retirement Fund (IRA)**

- Reduce or eliminate taxes on retirement assets.
- Remove highly taxable assets from your estate by direct beneficiary designation.
- Reduce or avoid probate fees.
- There is no cost to you now.

To name Habitat for Humanity of Evansville as a beneficiary of your retirement plan, contact your bank or insurance company to see whether a change of beneficiary form must be completed.

## **Gift of Savings Bonds**

If you have bonds that have stopped earning interest and that you plan to redeem, you will owe income tax on the appreciation. In the end, your heirs will receive only a fraction of the value of the bonds in which you so carefully invested. Since Habitat for Humanity of Evansville is a tax-exempt institution, naming us as a beneficiary ensures that 100 percent of your gift will go toward families in need of decent, affordable housing.

## **Gifts of CDs, Bank Accounts and Brokerage Accounts**

Naming Habitat for Humanity of Evansville as the beneficiary of a certificate of deposit, a checking or savings bank account, or a brokerage account is one of the easiest ways to help our ministry. Again, contract your advisor to see how you can complete a beneficiary form or if one is needed.

## **Gift of Donor-Advised Fund Residuals**

Final distribution of contributions remaining in a donor-advised fund (DAF) is governed by the contract you completed when you created your fund. We hope you will consider naming Habitat as a "successor" of your account or a portion of your account value.

Please contact Sr. Jane Michele McClure at (812) 423-5623, ext. 226, (812) 430-2159 (call or text), [jmccclure@evansvillehabitat.org](mailto:jmccclure@evansvillehabitat.org) if you have any questions.